MG Motor and Attero tie-up for responsible recycling of EV batteries in India

New Delhi, May 28, 2021: In line with the vision of creating an end-to-end electric vehicle ecosystem in India, MG Motor India has now joined hands with Attero. The partnership is aimed at reusing and recycling the Li-ion batteries of EVs in India after their end-of-life. Attero, India's largest electronic asset management company and clean-tech provider, conducts its battery end-of-use management in India.

Speaking on the occasion, Rajeev Chaba, President and Managing Director, MG Motor India, said, "We have been continuously working on expanding the ecosystem in the EV space, as one of the first entrants in the segment. The partnership with Attero gives our customers more confidence with respect to the battery's end-of-life usage. The move will assist in responsible recycling and will further minimize the carbon footprint of ZS EV users while supporting the local economy."

Nitin Gupta, Attero's Chief Executive Officer, said, "We believe in sustainable approaches as we are committed to the 'Clean India, Green India' vision. More people are purchasing EVs due to environmental concerns and are readily driving the adoption. At Attero, we are today enabling India to innovate more and disrupt the global paradigm while generating minimal e-waste, wherein we hold more than 30 global patents for our recycling technologies. We are delighted to join hands with MG and feel that Attero is the best match to the high-performance batteries provided in its vehicles."

The MG ZS EV can zoom from 0 kmph to 100 kmph in less than 8.5 seconds. ZS EV customers can further charge their vehicles up to 80% in 50 minutes at the carmaker's fast charging network. The pure electric internet SUV starts at Rs 20.99 lakhs (Exshowroom, New Delhi) and comes with a certified range of 419 KM.

About MG Motor India

Founded in the UK in 1924, Morris Garages vehicles were world-famous for their sports cars, roadsters, and cabriolet series. MG vehicles were much sought after by many celebrities, including the British Prime Ministers and even the British Royal Family, for their styling, elegance, and spirited performance. The MG Car Club, set up in 1930 at Abingdon in the UK, has thousands of loyal fans, making it one of the world's largest clubs for a car brand. MG has evolved into a modern, futuristic, and innovative brand over the last 96 years. Its state-of-the-art manufacturing facility in Halol, Gujarat, has an annual production capacity of 80,000 vehicles and employs nearly 2,500 work force. Driven by its vision of CASE (Connected, Autonomous, Shared, and Electric) mobility, the cutting-edge automaker has augmented the across-the-board 'experiences' within the automobile segment today. It has introduced several 'firsts' in India including India's first Internet SUV – MG Hector, India's first Pure Electric Internet SUV – MG ZS EV, and India's first Autonomous (Level I) Premium SUV – MG Gloster.

About Attero

Attero is a NASA-recognized urban mining pioneer with the ability to generate carbon credits by recycling and the only company across the globe to extract all metals (including electrolytes) at high purity levels and high recovery efficiency. It recovers more than 98% of all metals including cobalt, lithium, nickel, graphite, and manganese alongside others. The company follows a zero-waste approach and a completely closed-loop process, wherein it extracts metals with extremely high purity including electrolytic cobalt and pharmaceutical grade Li2Co3.

####